

APPENDIX 1



Trustees' Annual Report for the period

		Period start date					Period end date		
		Day	Month	Year			Day	Month	Year
From	01	05	2021	To	30	04	2022		

Office of the Scottish Charity Regulator

Reference and administration details

Charity name	4 Winds Trust	
Other names charity is known by		
Registered charity number	SC043913	
Charity's principal address	<div style="background-color: black; width: 100px; height: 15px; margin-bottom: 5px;"></div> Auchtertool House Auchtertool Fife Postcode KY25XW	

Names of the charity trustees on date of approval of Trustees' Annual Report

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1		Chairperson/Secretary		Auchtertool Community Council
2		Vice-Chair	From 24/05/21	Cowdenbeath Community Council
3		Treasurer		Lochgelly Community Council
4			From 27/09/21	Lumphinnans Community Council
5				Lochgelly Community Council
6			From 15/05/21 to 07/07/22	Lumphinnans Community Member
7			From 17/05/21	Auchtertool Community Council
8			From 24/05/21 - 25/05/22	Cowdenbeath Community Council
9			From 24/05/21	4 Winds Board of Trustees (co-opted Trustee)
10			From 25/04/22 -	Cowdenbeath Community Council
11			From 25/04/22 -	Cowdenbeath Community Council

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Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Name	Dates acted if not for whole year
██████████	24/05/21 – 25/04/22

Structure, governance and management

Type of governing document

Scottish Charitable Incorporated Organisation under Section 105 of the Charities and Trustee Investment (Scotland) Act 2005, with a constitution (which is available on request). The relevant sections of the constitution are copied below.

Trustee Recruitment and Appointment

In accordance with the Constitution of the 4 Winds, Trustees are appointed by the Community Councils of the 4 communities that 4 Winds serves. In addition, the Trustees of 4 Winds may co-opt additional trustees.

8.2 Appointed Trustees

8.2.1 Each of the Community Councils within the Communities, namely of

Lochgelly, Cowdenbeath, Lumphinnans and Auchtertool, or their respective successors, shall elect two individuals as Appointed Trustees. For the avoidance of doubt, these individuals do not have to be Community Councillors, but may be.

8.2.2 At each AMM any Appointed Trustee may choose to stand down, and any Trustee wishing to do so should notify the Board in writing as well as the community council he or she represents.

8.2.3 The normal term of office will be four years to coincide with the Community Council terms. A retiring Appointed Trustee shall retain office until the close or adjournment of the meeting.

8.2.4 Serving Trustees are eligible for re-election without limit.

8.2.5 If any of the Community Councils within the Community should cease to exist, any successor thereto shall take their place. If there is no such successor body, community representation on the Board of Trustees will be ensured by advertising the two Trustee vacancies per lapsed Community Council within the area of the Communities previously served by that lapsed Community Council. Nominations from within the area previously served by that lapsed Community Council will then be accepted. Should more than two nominations be received, Trustees for that area will be appointed following a community vote, the form of which will be decided by the existing Charity Trustees. This process will be publicly advertised.

8.4 Co-opted Trustees

Up to two individuals (who do not need to be eligible to be members in terms of Clause 5.1.1, but who must be either ordinarily resident in or have their principal place of business within the Communities) may be co-opted from time to time by the Board of Trustees itself, as follows:

8.4.1 Subject to Clause 8.4.3, a Co-opted Trustee shall serve until the next AMM after his or her co-option.

8.4.2 A Co-opted Trustee can be re-co-opted by the Board immediately after such next AMM.

8.4.3 A Co-opted Trustee can be removed from office at any time by a simple majority of the Board.

8.4.4 For the avoidance of doubt, a Co-opted Trustee may participate fully in and vote at all Board meetings which he or she attends.

Objectives and activities

Charitable purposes

The Charitable Purposes of the SCIO ("the Charitable Purposes") are to improve the conditions of life of all residents of, and to develop, the Communities by:

3.1.1 conserving the local environment for the benefit of the Communities:

3.1.2 supporting both community facilities and community groups within the Communities in order to promote and encourage active citizenship and community spirit, cohesion and development; and

3.1.4 supporting or encouraging recreational and educational activities within the Communities.

Summary of the main activities

4 Winds considers applications for funding from community groups in the 4 communities (Lochgelly, Cowdenbeath, Lumphinnans and Auchtertool) for financial support, subject to the 'Charitable Purposes' noted and our scoring matrix (which is available on request).

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Achievements and performance

Summary of the main achievements of the charity during the financial period

The 4 Winds Trust has supported a diverse group of community projects in this financial year. This has included Lochgelly Christmas Lights, Homestart Cowdenbeath, Christmas Lights in Cowdenbeath and Lochgelly, and Lochgelly High School Pipe Band.

These projects have supported the aims of the 4 Winds Charity to;

- conserve the local environment,
- support community facilities and community groups in order to promote and encourage community spirit
- support and encourage recreational and educational activities within the community.

We have a scoring matrix which ensures that all applications are considered equally and consistently. The vast majority of applications are successful with only a handful not being eligible for an award. Unsuccessful applications will be offered an explanation and encouraged to resubmit.

Quarterly payments should have been made by RES for Little Raith Windfarm Ltd as have always been paid from 4 Winds inception. Instead, RES group made a lump sum towards the end of the financial year in March 2022. RES Group 'paused' the payments to 4 Winds until 4 Winds had replaced resigned trustees and new trustees were found (within a number of weeks in 2021). For the majority of 2021-2022 4 Winds had to utilise money accrued from the previous financial year to give out to local community groups. The 4 Winds trustees did again request RES Group to pay in quarterly instalments. Despite the changes, money was still given out to the 4 Communities who were still feeling the acute effects of the Covid Global Pandemic. Community applications were lower this year as groups struggled to meet.

Financial review

Brief statement of the charity's policy on reserves Details of any deficit

The amount paid by Little Raith Windfarm Ltd to 4 Winds was determined in accordance with Scottish Government guidance on payments by renewable energy companies to community groups and was specified in the initial agreement between Little Raith Windfarm Ltd and 4 Winds. RES Group continue to request 4 Winds sign a new agreement for Little Raith. 4 Winds have consulted with legal services to find a way forward and come to an agreement with RES.

Going forward 4 Winds trustees

Donated facilities and services (if any) None

The charity does not yet have an established policy regarding reserves.

The charity does not have a deficit.

At the end of the financial year 2022, the 4 Winds gave out £29,547. It was agreed by the trustees that payments should return to quarterly. The trustees met over Zoom during the pandemic these funds will continue to be donated to community groups through our grant scheme dependent on applications.

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Other optional information

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Position (e.g. Chair)

Date

Treasurer

Chair and Secretary

17.01.23

17.01.22

2021-22 4Winds Trust Accounts

Date	Group	Cheque No	Debits	Credits	Balance
30/04/2021	OPENING BALANCE				£ 67,583.17
28/09/2021	Lochelly Christmas Lights Group	000346	£ 5,487.74		£ 62,095.43
28/09/2021	HomeStart	000347	£ 1,200.00		£ 60,895.43
28/09/2021	46th Scout Group	000348	£ 2,340.00		£ 58,555.43
28/09/2021	Nardone's Academy of Performing Arts	000349	£ 2,000.00		£ 56,555.43
28/09/2021	Auchtertool Friendship Group	000350	£ 1,080.00		£ 55,475.43
28/09/2021	Lumphinnans Community Council	000351	£ 4,000.00		£ 51,475.43
07/10/2021	Mari Erskine for Zoom account	000352	£ 143.90		£ 51,331.53
25/10/2021	Tahdah Verified Ltd for website	000353	£ 840.00		£ 50,491.53
15/11/2021	Cowdenbeath Community Council Christmas Lights	000354	£ 1,440.00		£ 49,051.53
15/11/2021	Lochgelly United Football Club	000355	£ 3,000.00		£ 46,051.53
15/11/2021	Friends of Lochgelly High School Pipe Band	000356	£ 2,500.00		£ 43,551.53
15/11/2021	Auchtertool Community Council	000357	£ 1,500.00		£ 42,051.53
15/11/2021	Auchtertool Church	000358	£ 5,000.00		£ 37,051.53
01/04/2022	Lochgelly Lunches	000359	£5,000.00		
16/03/2022	Little Raith Wind			£ 69,980.54	£ 107,032.07
	FINAL BALANCE		£ 35,531.64	£ 69,980.54	£ 102,032.07

4 Winds Trust
Charity No: SCO43913

Receipts and Payments Account for Year Ended 30/04/2022

<u>Receipts</u>	<u>2021/2022</u>	<u>2020/2021</u>
Little Raith Wind	£ 69,980.54	£ 17,236.00
Total Receipts	<u>£ 69,980.54</u>	<u>£ 17,236.00</u>
<u>Payments</u>		
Project Funding	£ 34,547.74	£ 45,405.00
Accountancy Fees	£ -	£ 20.00
Postage	£ -	£ -
Other	£ 983.90	£ -
Total Payments	<u>£ 35,531.64</u>	<u>£ 45,425.00</u>
Surplus / Deficit for year	<u>£ 34,448.90</u>	<u>-£ 28,189.00</u>

The notes to accounts form an integral part of these accounts.

Statement of Balances at 30/04/2022

<u>Bank</u>	<u>2021/2022</u>	<u>2020/2021</u>
Opening Bank Balance	£ 67,583.17	£ 95,772.00
Surplus / Deficit for year	£ 34,448.90	-£ 28,189.00
Cash at Bank	<u>£ 102,032.07</u>	<u>£ 67,583.00</u>
Uncashed cheques	£5,000.00	
Closing balance	£107,032	

Signed and approved by the Trustees:

SIGNATURE: _____

PRINT NAME: _____

SIGNATURE: _____

PRINT NAME: _____

APPENDIX 3



Independent examiner's report on the accounts v2

Report to the trustees/members of

Charity name 4 Winds Trust

Registered charity number

SC043913

On the accounts of the charity for the period

Period start date				Period end date		
Day	Month	Year	to	Day	Month	Year
01	05	2021	to	30	04	2022

Set out on pages

(remember to include the page numbers of additional sheets)

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention [other than that disclosed on the attached page*]

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

[Redacted Signature]

Date:

26/1/23

Name:

Relevant professional qualification(s) or body (if any):

Address:

Fife Voluntary Action
 Caledonia House
 Pentland Park, Saltire Centre
 GLENROTHES, Fife , KY6 2AL

*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.

APPENDIX 3

Disclosure section

Only complete if the examiner needs to highlight material problems.

**Give here brief details of
any items that the
examiner wishes to
disclose**